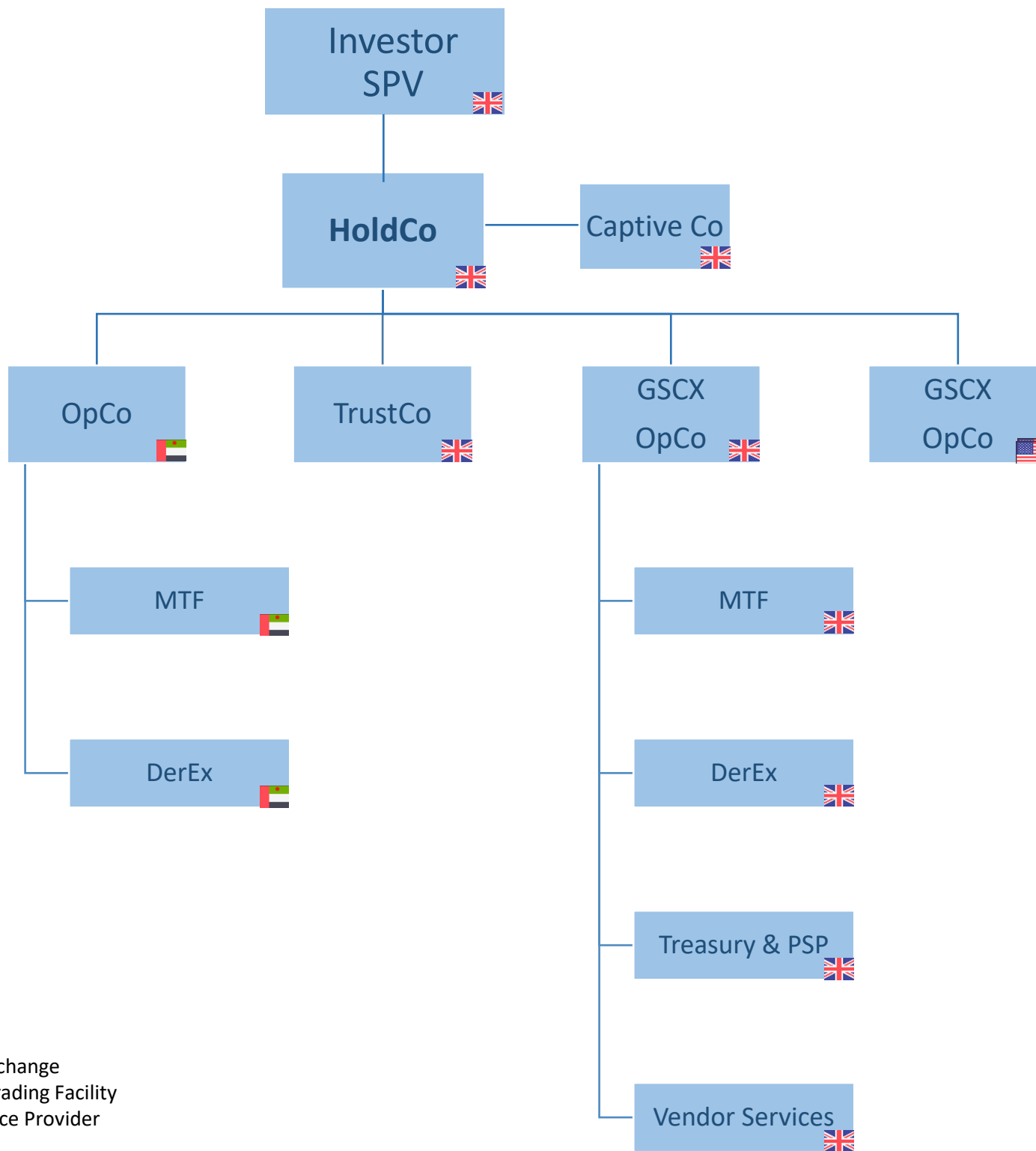


GSCX Corporate Structure



– Bermuda



– UAE



– USA

DerEx – Derivatives Exchange

MTF – Multilateral Trading Facility

PSP – Payment Service Provider